

CORPORATE NEWS

of BOOSTER Precision Components GmbH, Frankfurt a. M.

BOOSTER Precision Components GmbH achieves record revenues and significant increase in earnings in the financial year 2022

- Significant revenue (+ 21%) and earnings growth (EBITDA +11%) compared to the previous year
- Expectations for the full year exceeded
- Nordic Bond in the amount of 35 million € issued in November 2022

Frankfurt a. M., 28 February 2023 – BOOSTER Precision Components GmbH (Bond; ISIN NO0012713520) published its preliminary figures for the financial year 2022 today. Despite the headwinds in the automotive market due to the war in Ukraine, the demand for Booster Group's products (hereinafter also referred to as "Booster") was very strong.

With revenues expected to amount to around 156.2 million € and EBITDA amounting to 19.3 million €, the company's performance exceeded the expectations for the fiscal year 2022 (outlook: revenue of around 131 million € and EBITDA of 17.1 million €). This was by far the highest revenue accomplished by the Group since its foundation in 2016. Compared with the previous year, revenue increased by 21% and EBITDA increased by 11%. The company expects to post a net profit of around 1.5 million €.

Jerko Bartolić, Managing Director and CEO of Booster Precision Components: "In 2022 we have reinforced engineering and commercial teams, focused our resources and investments on further growth potential and successfully won new businesses in fuel cells and e-mobility applications, expanding the product and customer base. Therefore, we are optimistic about 2023 and the following years and expect further revenue growth and earnings improvements."

Total assets of the company increased from 99.9 million € to around 107.7 million €, mainly resulting from significantly higher current assets driven by an increased volume of stocks and receivables and almost doubled cash. While equity grew substantially by 28% in 2022, liabilities remained almost flat in total (+0.8 million €) but were structurally changed: In November 2022, Booster issued a Nordic Bond with a volume of 35 million € and a term of four years. In addition, the company was able to secure a subordinated, unsecured loan with an international debt fund in the amount of 15 million €. This new financing structure replaced the previously existing long term debt financing, which was about to run out by mid 2023.

"Achieving the successful refinancing in a difficult market environment demonstrates the attractive positioning of Booster in the market and is a solid foundation for further growth", says Dr Ralph Wagner, CFO of Booster Precision Components.

The final consolidated financial statements of BOOSTER Precision Components GmbH for the financial year 2022 will be published by May 2023.

Contact:

BOOSTER Precision Components GmbH
Bockenheimer Landstraße 93
D-60325 Frankfurt a. M.
T +49 69 76758193
mail@booster-precision.com

About Booster Group

Booster Group is an international supplier specialized in the production and distribution of highly precise metal parts. Booster Group comprises nine companies in five countries with production sites in China, Germany, Mexico and two locations in Slovakia. The product portfolio mainly comprises compressor wheels and components for variable turbine geometry (VTG) turbochargers, which are mainly used in the automotive sector. A particular strategic focus is put on components for use in electrified or hydrogen-powered vehicles as well as for industrial or medical applications. BOOSTER Precision Components GmbH is the holding company of the Booster Group and provides management, consulting and services for its domestic and foreign subsidiaries.

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