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CORPORATE NEWS
of BOOSTER Precision Components GmbH, Frankfurt a. M.

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BOOSTER PRECISION COMPONENTS GMBH DELIVERS RECORD REVENUES AND SIGNIFICANT INCREASE IN EARNINGS IN THE FINANCIAL YEAR 2022

- Significant revenue (+ 21%) and earnings growth (EBITDA +11.4%) compared to the previous year: Full year expectations exceeded
- Nordic Bond in the amount of EUR 35 million provides solid financial basis for future investments in new business
- Strategic objective: Diversified business model positioning BOOSTER as technology platform serving various markets

BOOSTER Precision Components GmbH (Bond; ISIN NO0012713520) published its annual report for the financial year 2022 today. The financial figures are in line with the preliminary results announced on 28 February 2023. BOOSTER Group (hereinafter also referred to as “BOOSTER”) achieved its ambitious goals for 2022 although the automotive sector was affected by the war in Ukraine and the Zero-Covid policy in China until the end of the reporting period.

The demand for BOOSTER’s products was undiminished and revenues increased from EUR 129.4 million in the previous year to EUR 156.2 million in 2022 (+21%). This was by far the highest revenue accomplished by the Group since its foundation in 2016 and exceeded the company’s own forecast as well as the general market development in the automotive sector. In addition to the revenue growth, which was evident across all sales markets and product groups, results also improved significantly: EBITDA grew by 11.4% to EUR 19.5 million, representing a strong margin of 12.3%, and net profit was at EUR 2.1 million.

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One major milestone in the reporting year was BOOSTER's successful refinancing, which was carried out by the issuance of a Nordic Bond with a volume of EUR 35 million as well as renewing an investment loan from a debt fund. Thus, BOOSTER's financing is reliably secured until November 2026.

"Our stable financial position lays the foundation for essential investments in new business opportunities. Moreover, we believe that our successful capital market debut in such a difficult market environment is proof of our prosperous and sustainable business model", says Dr. Ralph Wagner, CFO of BOOSTER Precision Components.

In order to diversify the company's product and customer base, BOOSTER is positioning its business as a technology platform, which is able to serve the needs of various markets - even outside the automotive sector. Beside applications for e-mobility and fuel cells, focus is put on precise machined components for industrial and medical applications such as compressor wheels for new generation of energy efficient industrial and building cooling systems. BOOSTER has therefore concentrated its resources and investments in the reporting period on its growth potential and successfully acquired business in fuel cells (for any kind of mobility) as well as e-mobility applications.

New business projects with a total volume of EUR 112.27 million, with life spans ranging from 2023 to 2032, have been acquired in the reporting period by the sales team. Among that, EUR 25.2 million are already attributable to projects in new business areas outside BOOSTER's core business for the automotive industry. Jerko Bartolić, Managing Director and CEO of BOOSTER Precision Components: "We continue our efforts on securing additional businesses in the e-mobility and fuel cell business, for which a large share of our capital expenditure will be used. We have already secured initial series orders within the rapidly expanding market for e-mobility and hydrogen applications and we expect to get our first order for fuel cells applications in different non-automotive applications in China in 2023."

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Based on the company's existing long-term projects, the ongoing growth prospects of BOOSTER's clients and the trends towards e-mobility, the management is very confident and assumes a significant increase in results and therefore forecasts revenues as well as EBITDA to grow by around 10%.

The final consolidated financial statements of BOOSTER Precision Components GmbH for the financial year 2022 will be published under:
<https://www.booster-precision.com/en/>.

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ABOUT BOOSTER GROUP

BOOSTER Group is an international supplier specialized in the production and distribution of highly precise metal parts. BOOSTER Group comprises nine companies in five countries with production sites in in China, Germany, Mexico and two locations in Slovakia. The product portfolio mainly comprises compressor wheels and components for variable turbine geometry (VTG) turbochargers, which are mainly used in the automotive sector. A particular strategic focus is put on components for use in electrified or hydrogen-powered vehicles as well as for industrial or medical applications. BOOSTER Precision Components GmbH is the holding company of the BOOSTER Group and provides management, consulting and services for its domestic and foreign subsidiaries.

www.booster-precision.com